

About the First Collection (Pastoral Revenue)

All money from the first collection (cash on the plate, direct debit, credit card, Qkr! or EFT), along with any money received from Easter and Christmas dues and any money received from baptism and wedding stole fees is banked into the Presbytery account. Fr Simon is paid a monthly stipend from the Presbytery account of \$1,583.33 per month and he is allowed up to \$6,000 in living expenses for each 6 month period (food and basic toiletries). Any non-incardinated, retired or Mission priests filling in for Fr Simon must be paid a stipend from this account (their fuel costs are paid by parish account).

At the end of June and December each year, after taking into account the above expenses, the account is swept to zero. The swept funds are placed in the Clergy Remuneration Fund and then used to support the Archbishop, Vicar General, retired priests in the Archdiocese, priests in parishes that do not receive sufficient income to support their stipend and living expenses, overseas priests, Long Service Leave and Sabbatical Leave.

Here is the **Pastoral Revenue Statement (Presbytery account) for South Belconnen Parish (Fr Simon)** for each 6 month period for **2020**.

Income	Jan – Jun \$	Jul – Dec \$
Offertory Collections (cash on plate, direct debit, EFT, credit card, Qkr!), dues, stole fees	30,405.48	33,041.93
Other income	0.00	0.00
Total Income	30,405.48	33,041.93
Expenditure	Jan – Jun \$	Jul – Dec \$
Presbytery Expenses	6,049.85	2,289.73
Gross Stipends	10,124.99	13,749.99
Supply Stipends	0.00	0.00
Total Expenditure	16,174.84	16,039.72
Net income & Expenditure	14,230.64	17,002.21
Amounts debited from the presbytery account	Jan – Jun \$	Jul – Dec \$
Clergy Retirement Foundation (5% total income)	1,520.27	1,652.10
Archdiocesan Sustentation Fund (20% total income)	6,081.10	6,608.39
Archdiocesan Clergy Remuneration Fund (Long Service Leave)*	250.00	250.00
Archdiocesan Ecclesiastical Education Fund (Sabbatical Leave)*	250.00	250.00
Archdiocesan Clergy Remuneration Fund (Donation)	6,129.27	8,241.73
Total to be debited from the presbytery account	14,230.64	17,002.21

* These contributions are ongoing even if no leave was taken.